



To,
Listing Manager
Madhya Pradesh Stock Exchange Ltd.
Palika Plaza
Indore - 452001

12th February, 2013

Sub: - Outcome of the Board Meeting held on 12th February, 2013.

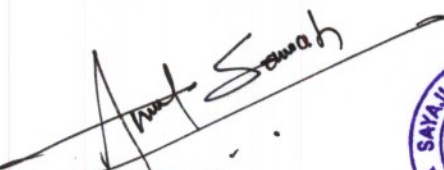
A meeting of the Board of directors of the company was held at its administrative office on the 12th day of February, 2013, wherein, *inter-alia*, the following decisions were considered & approved:

1. The standalone & consolidated unaudited Financial Results of the Company for the quarter ended on 31st December, 2012 (Annexure -I).
2. Alteration in the Article of Association of the Company.
3. Resignation of Mr. Karthik Athreya, Director of the Company w.e.f. 05th February, 2013.

Kindly note the same and acknowledge the receipt.

Thanking you,
Yours truly,

For **SAYAJI HOTELS LIMITED**


AMIT SARRAF
(COMPANY SECRETARY)



Encl: As above.